Press Release
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Neonode Partners with MZ Technologie to Jointly Address Contactless Kiosk and Elevator Control Markets in France

STOCKHOLM, SWEDEN, September 24, 2021 — Neonode Inc. (NASDAQ: NEON) is pleased to announce it has signed a value-added reseller agreement with MZ Technologie to design, promote and sell contactless touch products and solutions featuring Neonode contactless technology.

MZ Technologie, an expert in holographic screens and contactless solution provider in France, develops solutions for interactive kiosks and elevators. MZ Technologie works with a global customer base and plans to launch a number of innovative contactless solutions powered by Neonode during the coming months.

"We are impressed by MZ Technologie's achievements so far and believe their strong position and customer base will be key to our success in France," said Urban Forssell, CEO of Neonode

Marc Zerad, CEO of MZ Technologie, said: "We are happy to partner with Neonode to realize the full potential of the contactless touch market in France for now, and are keen to accelerate adoption in interactive kiosks and elevators, by working closely with the Neonode team."

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About Neonode
Neonode Inc. (NASDAQ:NEON) is a publicly traded company, headquartered in Stockholm, Sweden and established in 2001. The company provides advanced optical sensing solutions for contactless touch, touch, gesture control, and in-cabin monitoring. Building on experience acquired during years of advanced R&D and technology licensing, Neonode's technology is currently deployed in more than 80 million products and the company holds more than 100 patents worldwide. Neonode's customer base includes some of the world's best-known Fortune 500 companies in the consumer electronics, office equipment, automotive, elevator, and self-service kiosk markets.

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About MZ Technologie
MZ Technologie is a contactless solution provider based in France, founded by two brothers, Marc and Jonathan Zerad, to prevent the risk of germ contamination and virus transmission, using their expertise in electronics. MZ Technologie initially designed holographic solutions for the elevator market and more recently co-designed Holostop® with RATP DEV. This latest high-profile project is accelerating MZ Technologie's development, now solicited globally for its expertise. Beside its technical expertise, MZ Technologie benefits from a close collaboration with the sculptor Richard Orlinski for the design of its products.

Safe Harbor Statement
This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These include, but are not limited to, statements relating to expectations, future performance or future events. These statements are based on current assumptions, expectations and information available to Neonode management and involve a number of known and unknown risks, uncertainties and other factors that may cause Neonode's actual results, levels of activity, performance or achievements to be materially different from any expressed or implied by these forward-looking statements.

These risks, uncertainties, and factors are discussed under "Risk Factors" and elsewhere in Neonode's public filings with the SEC from time to time, including Neonode's annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K. You are advised to carefully consider these various risks, uncertainties and other factors. Although Neonode management believes that the forward-looking statements contained in this press release are reasonable, it can give no assurance that its expectations will be fulfilled. Forward-looking statements are made as of today's date, and Neonode undertakes no duty to update or revise them.